



A.B. WON PAT
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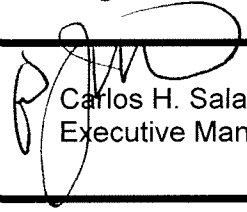
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LETTER OF TRANSMITTAL

2009 APR 3 AM 10:10 AM

Date: April 10, 2009

To: The Honorable Judith T. Won Pat
 Speaker
 I Mina Trenta Na Liheslaturan Guahan
 155 Hessler Street
 Hagatna, Guam 96910


From:  Carlos H. Salas
 Executive Manager

Subject: March 2009 Financial Statement

1 original - *Statements of Revenues, Expenses and Changes in Net Assets for March 2009

REMARKS: Pursuant to Public Laws 29-113, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301.

*Subject to change and approval by GIAA Board of Directors

30-09-0437
 Office of the Speaker
 Judith T. Won Pat, Ed. D.
 Date 4/10/09
 Time 11:27
 Received by 

0344



March
 2009

 REVENUES:

Facilities and systems usage charges	1,639
Concession Fees	510,369
Rental Income	639,078
Miscellaneous	256,631

Total Revenues	894,455

OPERATING COSTS AND EXPENSES:

Contractual Services	835,341
Personnel services	906,307
Bad Debts	
Materials & Supplies	50,771

TOTAL OPERATING COSTS AND EXPENSES 1,792,419

Income from operations before
 depreciation and amortization 897,964

Depreciation & Amortization 1,719,045

Loss from operations 2,617,009

NON-OPERATING INCOME (EXPENSE):

Passenger facility charge income	125,797
Interest income	
Interest expense	
Other income (expense)	2,380
Non-recurring expenses	

Total Non-operating Expenses 2,493,592

Loss before capital contributions 2,493,592

Capital grants from the U.S. Government 2,450,381

Operating grants from the U.S. Government

Increase in Net Assets 43,211

Total Net Assets at beginning of year 266,490,184

Total Net Assets at end of year 266,533,395
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** Note: Numbers Subject to Change